

**X-markets Programme**

**Issue of up to 50,000 Simplified Digital Variable Coupon Notes with Partial Protection (corresponds to product no. N66 in the Securities Note) relating to STOXX Europe 600 Health Care Index, due 2028**

**WKN: DC5PQ0  
ISIN: XS2011156556**

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**Notice to Security holders**

This Notice is dated 29 December 2020 and should be read in conjunction with the Final Terms dated 25 November 2020 in respect of Issue of up to 50,000 Simplified Digital Variable Coupon Notes with Partial Protection relating to STOXX Europe 600 Health Care Index, due 2028, issued by Deutsche Bank AG Frankfurt am Main.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of Issue of up to 50,000 Simplified Digital Variable Coupon Notes with Partial Protection relating to STOXX Europe 600 Health Care Index, due 2028, to be issued by Deutsche Bank AG Frankfurt (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue EUR 4,185,000 at an Issue Price of 102.00% of the Nominal Amount (Nominal Amount being EUR 1,000 per Security).

The Issue Date of the Notes is 30 December 2020.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

29 December 2020