

**Deutsche Bank AG**  
**Notice**  
to the securityholders of

**x-markets Programme for Certificates, Warrants and Notes**

**Issue of up to 75,000,000 Deutsche Bank AG (DE) Interest Linked Bond 2026 IV,  
due June 2026**

**ISIN: XS2011149429**

**WKN: DC5PN8**

**(the "Notes")**

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With reference to the Deutsche Bank AG (DE) Interest Linked Bond 2026 IV, due June 2026 Notes WKN/ISIN: DC5PN8/XS2011149429 the Issuer notifies Securityholders pursuant to the conditions of the relevant Final Terms of an increase in the Issue Size of the issuance from up to 50,000,000 securities to up to 75,000,000 securities.

An updated version of the Final terms is annexed to this notice where relevant references on pages 1, 4, 9, and 20 have been amended so that they will now read:

*Issue of up to 75,000,000 Deutsche Bank AG (DE) Interest Linked Bond 2026 IV,  
due June 2026*

Deutsche Bank AG published on 19 June 2020 Final Terms No. 6 for the issuance of Deutsche Bank AG (DE) Interest Linked Bond 2026 IV, due June 2026 under its x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 24 April 2020. These attached Final Terms replace the Final Terms No. 1 dated 14 May 2020 under x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 24 April 2020.

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

**19 June 2020 Deutsche Bank AG**