

**X-markets** Programme

**Issue of up to 50,000 Deutsche Bank AG (DE) Europe Coupon Note (90) 2032  
(corresponds to product no. N70 in the Securities Note) relating EURO STOXX  
50 Price EUR Index due 2032 (the "Securities")**

**WKN: DC5PUK  
ISIN: XS2011174450**

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**Notice to Securityholders**

This Notice is dated 29 March 2022 and should be read in conjunction with the Final Terms dated 21 February 2022 in respect of the Issue of up to 50,000 Deutsche Bank AG (DE) Europe Coupon Note (90) 2032 (corresponds to product no. N70 in the Securities Note) relating EURO STOXX 50 Price EUR Index due 2032 (the "Securities") issued by Deutsche Bank AG Frankfurt am Main.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of the Issue of up to 50,000 Deutsche Bank AG (DE) Europe Coupon Note (90) 2032 (corresponds to product no. N70 in the Securities Note) relating EURO STOXX 50 Price EUR Index due 2032 (the "Securities"), issued by Deutsche Bank AG Frankfurt am Main (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue EUR 3,978,000 at an Issue Price of 102.00% of the Nominal Amount (Nominal Amount being EUR 1,000 per Security).

The Issue Date of the Notes is 31 March 2022.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

29 March 2022

Deutsche Bank 