

Deutsche Bank Aktiengesellschaft

Notice

pursuant to § 16 of the General Conditions of the Securities
to the Securityholders of the Securities listed below

Floater Notes relating to SOFR (Secured Overnight Financing Rate) ISIN: XS2011163172 / WKN: DC5PSA / Valoren: 48354614

The Specific Terms of the Securities of the aforementioned Securities contain information in the definition of “SOFR – Daily Compounded” that is recognizably in contradiction with other information contained therein or are recognizably incomplete. Specifically, the formula is incomplete as it does not take into account variable “d” that is further referenced in the explanation of the formula’s variables.

Therefore, the issuer exercises its right to correct the Specific Terms of the Securities in accordance with § 18 (1) (d) of the General Conditions of the Securities and amends the formula contained in the definition of “SOFR – Daily Compounded” as follows:

$$\left[\prod_{i=1}^{d_0} \left(1 + \frac{SOFR_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

The remaining content of the definition of “SOFR – Daily Compounded” remain unaffected by the correction of the formula.

Frankfurt am Main, 8 June 2021

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