

Deutsche Bank AG
Notice
to the securityholders of

x-markets Programme for Certificates, Warrants and Notes

Issue of up to Issue of up to 50,000 *Coupon Certificate with Partial Capital Protection* (which corresponds to product no. 17 of the Securities Note for Certificates) linked to EURO STOXX 50 Price EUR Index

ISIN: XS2011156044

WKN: DC5PQW

(the "Notes")

With reference to the Issue of up to Issue of up to Issue of up to 50,000 *Coupon Certificate with Partial Capital Protection* Certificates the Issuer notifies Securityholders pursuant to the conditions of the relevant Final Terms of a correction to a typographical error.

An updated version of the Final terms is annexed to this notice where relevant references, have been amended so that they will now read:

Issue Price 100 percent of the Nominal Amount per Security

Deutsche Bank AG published on 13 October 2020 Final Terms No. 3 for the issuance of up to 50,000 *Coupon Certificate with Partial Capital Protection* Certificates under its x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 22 April 2020. These attached Final Terms replace the Final Terms No. 3 dated 13 October 2020 under x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 22 April 2020.

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

02 December 2020

Deutsche Bank AG