

NOTICE TO SECURITYHOLDERS

by

DEUTSCHE BANK AG (the "Issuer")

Issue of up to 10,000 Range Accrual Notes (corresponds to product no. N27 in the Securities Note) relating to the 3 months Euribor, at EUR 1,000 each with a aggregated nominal amount of up to EUR 10,000,000

(the "Securities") under its **X-markets** Programme for the issuance of *Certificates, Warrants and Notes*

WKN/ISIN: DH46CQ / XS3199026785

Reference is made to the Final Terms dated 7 April 2026 in respect of the Securities (the "**Final Terms**") under the x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Securities Note dated 19 June 2025, together with any further supplements, and the Registration Document dated 06 May 2025 as supplemented from time to time (the "**Securities Note**" and together with the Final Terms, the "**Security Conditions**", as amended). Capitalised terms used but not defined herein will bear the same meaning as in the Final Terms. This notice forms part and should be read in conjunction with the Security Conditions. In the event of any inconsistency between the Security Conditions and this notice, the terms of this notice shall apply

This notice is given by the Issuer to all holders of the Securities (the "**Securityholder(s)**") pursuant to the Securities Note.

The Issuer hereby notifies the Securityholder(s), and the Securityholders acknowledge and agree, that the Final Terms have been modified as follows:

The definition of "Material conflicts of interest pertaining to the offer or the admission to trading" has been amended in the section entitled **Section C – Key information on the securities** :

- 1) **Material conflicts of interest pertaining to the offer or the admission to trading** to Save for the Distributor regarding the fees as set out under "Fees" above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer.

The Final Terms shall be amended and restated, to reflect (insertions shown as underline and deletions in strikethrough) the above corrections accordingly, in the form provided in the Appendix to this notice (the "**Amended and Restated Final Terms**"). These Amended and Restated Final Terms replace in their entirety the Final Terms.

Any other information not amended by this notice should be regarded as unchanged.

If you are not the ultimate beneficial holder in respect of the Securities, or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively, as soon as possible.

The provisions of this notice shall be severable in the event that any of them are held by a court of competent jurisdiction to be invalid, void or otherwise unenforceable and the remaining provisions shall remain enforceable to the fullest extent permitted by law.

This notice will be governed by and construed in accordance with the laws of England.

Deutsche Bank AG

23 April 2026

Appendix