

Deutsche Bank AG
Notice
to the securityholders of

x-markets Programme for Certificates, Warrants and Notes

Issue of up to 50,000 Notes with Quarterly Coupons (corresponds to product no. 36 in the Securities Note for Notes) at EUR 1,000 each with an aggregate nominal amount of up to EUR 50,000,000 relating to the 3 Month EURIBOR (the "Securities")

ISIN: XS0459919386

WKN: DB2ERF

(the "Notes")

With reference to the Issue of up to 50,000 Notes with Quarterly Coupons (corresponds to product no. 36 in the Securities Note for Notes) relating to the 3 Month EURIBOR, due 2026 at EUR 1,000 each with an aggregate nominal amount of up to EUR 50,000,000 relating to the 3 Month EURIBOR, the Issuer notifies Securityholders pursuant to the conditions of the relevant Final Terms of a correction to a typographical error.

An updated version of the Final Terms is annexed to this notice where relevant references on pages 4 and 8 have been amended so that they will now read:

Maximum Coupon: 2.10 per cent. per annum

Investor minimum subscription amount: EUR 1,000

The Final Terms have been amended to reference (i) the Securities Note dated 27 October 2021 and any further supplements and (ii) the Registration Document dated 3 May 2021 and the "Issue-specific summary" has been updated accordingly.

Deutsche Bank AG published on 31 May 2022 Final Terms no 31 under its x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 27 October 2021. These attached Final Terms replace the Final Terms no 31.

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

20 June 2022

Deutsche Bank AG