

Notice regarding the results of the subscription offer

*Fixed Coupon Notes with Conditional Bonus Coupon relating to EUROSTOXX
Select Dividend 30 Index issued under the **X-markets** Programme for the Issuance
of Certificates, Warrants and Notes*

ISIN: XS3177950170

(the "**Securities**")

In accordance with the Final Terms dated September 30, 2025 relating to the issuance of Securities under the X-Markets Program for the Issuance of Certificates, Warrants and Notes pursuant to the Securities Note approved on June 19, 2025 by the *Commission de Surveillance du Secteur Financier* (CSSF), Deutsche Bank Aktiengesellschaft, with registered office at Taunusanlage 12 60325, Frankfurt am Main (the "**Issuer**") announces that the offering of the Securities has produced the results summarized in the following table:

Offer Period: 6/10/2025 – 28/10/2025

ISIN Code	Issue Date	Maturity Date	Number of assignees	Nominal amount placed (in EUR)
XS3177950170	31/10/2025	31/10/2031	2,511	56,945,000

30 October 2025

Deutsche Bank AG, Frankfurt am Main