

X-markets Programme for Certificates, Warrants and Notes

Issue of up to 300,000 Partial Capital Protection Certificates with Cap and Strike (corresponds to product no. 19 in the Securities Note for Certificates) relating to the ordinary shares of NVIDIA Corporation

ISIN: XS0462086173

WKN: DB2UNU

(the "Securities")

With reference to the Certificates (WKN/ISIN: DB2UNU / XS0462086173), the Issuer notifies Securityholders pursuant to the Product Terms of the relevant Final Terms that it has amended the Final Terms for the purposes of updating the definition of Name(s) and address(es), to the extent known to the Issuer, of the placement agents in the various countries where the offer takes place as follows as well as the definition of Consent to use of Prospectus:

Name(s) and address(es), to the extent known to the Issuer, of the placement agents in the various countries where the offer takes place.

Deutsche Bank S.p.A. of Piazza del Calendario 3, 20126, Milan, Italy (a "Distributor" and together with any other entities appointed as a distributor in respect of the Securities during the subscription period, the "Distributors").

The Issuer reserves the right to appoint other distributors during the subscription period, which will be communicated to investors by means of a notice published on the website of the Issuer (www.it.x-markets.db.com).

Deutsche Bank S.p.A. will act as lead manager of the placement syndicate (Responsabile del Collocamento as defined under article 93-bis of the Financial Services Act) (the "Lead Manager").

Consent to use of Prospectus:

The Issuer consents to the use of the Prospectus by the following financial intermediary (individual consent): Deutsche Bank S.p.A. of Piazza del Calendario 3, 20126, Milan, Italy.

Individual consent to the later resale and final placement of the Securities by the financial intermediaries is given in relation to Italy.

The subsequent resale or final placement of Securities by financial intermediaries can be made during the period from 3 January 2025 (inclusively) until 28 January 2025 (inclusively) and as long as this Prospectus is

valid in accordance with Article 12 of the Prospectus Regulation.

This Notice is effective as of 14-January-2025 and is notified to Securityholders, pursuant to Section §16 of the General Conditions, through publication on the website of the Issuer (www.xmarkets.db.com).

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

14- January 2025

Deutsche Bank AG, Frankfurt