

Deutsche Bank AG
Notice
to the securityholders of

x-markets Programme for Certificates, Warrants and Notes

Issue of up to 800 Lock-In Warrants (corresponds to product no. W3 in the Securities Note) relating to Deutsche Bank Företagsobligationer 2% Index, due 2026 (the "Securities")

ISIN: DE000DM337G5

WKN: DM337G

(the "Notes")

With reference to the Issue of up to 800 Lock-In Warrants (corresponds to product no. W3 in the Securities Note) relating to Deutsche Bank Företagsobligationer 2% Index, due 2026 at SEK 100,000 each with an aggregate nominal amount of up to SEK 80,000,000 relating to the Deutsche Bank Företagsobligationer 2% Index the Issuer notifies Securityholders pursuant to the conditions of the relevant Final Terms of a correction to a typographical error.

An updated version of the Final Terms is annexed to this notice where relevant references on pages 4 and 7 have been amended so that they will now read:

Reference Source: as defined in §5 (3) (k) of the General Conditions

Related Exchange: as defined in §5 (3) (m) of the General Conditions

Listing and trading Application has been made to list the Securities on the Nasdaq First North Growth Market, which is not a regulated market for the purposes of Directive 2014/65/EU (as amended).

No application has been made to admit the Securities to the regulated market on any exchange.

The Final Terms have been amended to reference (i) the Securities Note dated 2 December 2021 and any further supplements and (ii) the Registration Document dated 3 May 2021 and the "Issue-specific summary" has been updated accordingly.

Deutsche Bank AG published on 19 February 2021 Final Terms no 32 under its x-markets Programme for the Issuance of Certificates, Warrants and Notes and the Base Prospectus comprising the Securities Notes dated 2 December 2021. These attached Final Terms replace the Final Terms no 32.

Any other information not amended by this Notice should be regarded as unchanged.

Capitalised terms not otherwise defined in this Notice will have their respective meanings in the Final Terms.

This Notice forms part of and should be read in conjunction with the Conditions of the Securities set out in the applicable Final Terms. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this Notice, the terms of this Notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities or if you have recently disposed of the Securities, please forward this Notice to the ultimate beneficial holder or purchaser respectively.

28 June 2022 Deutsche Bank AG